

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 13: INVESTMENTS

§1108. OBLIGATIONS, STOCK OF CERTAIN FEDERAL AND INTERNATIONAL AGENCIES

An insurer may invest in the obligations, or stock where stated, issued, assumed or guaranteed by the following agencies of the government of the United States of America, or in which such government is a participant, whether or not such obligations are guaranteed by such government: [1969, c. 132, §1 (NEW) .]

1. Farm Loan Bank.

[1969, c. 132, §1 (NEW) .]

2. Commodity Credit Corporation.

[1969, c. 132, §1 (NEW) .]

3. Federal Intermediate Credit Banks.

[1969, c. 132, §1 (NEW) .]

4. Federal Land Banks.

[1969, c. 132, §1 (NEW) .]

5. Central Bank for Cooperatives.

[1969, c. 132, §1 (NEW) .]

6. Federal Home Loan Banks, and stock thereof.

[1969, c. 132, §1 (NEW) .]

7. Federal National Mortgage Association, and stock thereof when acquired in connection with sale of mortgage loans to such association.

[1969, c. 132, §1 (NEW) .]

8. International Bank for Reconstruction and Development.

[1969, c. 132, §1 (NEW) .]

9. Inter-American Development Bank.

[1969, c. 132, §1 (NEW) .]

10. Asian Development Bank.

[1969, c. 132, §1 (NEW) .]

10-A. African Development Bank; and

[1987, c. 405, §36 (NEW) .]

11. Any other similar agency of, or participated in by, the government of the United States of America and of similar financial quality.

[1969, c. 132, §1 (NEW) .]

SECTION HISTORY

1969, c. 132, §1 (NEW). 1987, c. 405, §36 (AMD).

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